

Village of Oak Park, IL

Demographic profile

Total population.....	49,666
Children (Under 18)	12,094
Seniors (65+)	4,968
White	66%
African American	24%
Asian	5%
Hispanic or Latino	5%

Households

Total households.....	22,142
% family households	56%
% one person households	38%
% of households earning \$75K+	46%
Average household size	2.23
Median household income	\$69,166
Median family income	\$98,238
Per capita income	\$43,889

Workplace population

Number of private sector employees (2006)	17,672
---	--------

Businesses with one to 19 employees (2006)	1,429
--	-------

Businesses with 20 or more employees (2006)	164
---	-----

Transit information

CTA elevated train stops	9
CTA bus lines	5
Metra stops	1
Pace bus lines	12

Retail Potential (in millions)

Estimated expenditures	\$1,018
Estimated retail sales	\$698
Expenditure leakage \$	\$320
Expenditure leakage %	31%
Concentrated buying power (dollars per sq.mile)	\$226

Expenditure leakage (Retail categories)

	<i>in millions</i>	<i>sq. ft. potential</i>
General merchandise	\$112.6	690,797
Home improvements	\$67.8	215,238
Home furnishing	\$16.2	88,043
Electronics & appliances	\$10.2	37,778
Restaurants	\$8.2	27,063
Food & beverage	\$18.9	55,752

Market scope

Occupied housing unit	22,142
Rental housing units	9,769
Owned housing units	12,373
Median owner-occupied housing value	\$349,587
Single family units	9,913
Multi-family units	13,119

Real Estate Sales

(Single family-2008)

	<i>detached</i>	<i>attached</i>
Avg. sales price	\$484,748	\$241,216
Five-year price change	41%	71%
Ten-year price change	149%	155%
Number of Units Sold	331	250

Real Estate Investment

<i>Building permits (2006)</i>	<i># of Permits</i>	<i>valuation (millions)</i>
Total.....	3,763	\$99.86
Residential	3,421	\$57.27
Commercial	210	\$34.72
Other	133	\$7.87

*All data from 2008 unless noted. Calculations based on Claritas 2008, Oak Park Board of Realtors, U.S. Census County Business Patterns, Village of Oak Park and Illinois Department of Employment Services (IDES)