



MEMBER CLASS

- **Owner:** holders of legal title to real property, retail, or ground level portion of property (excludes residential)
- **Merchant:** business or profession using ground level space and any retail merchant above or below ground level
- **Owner & Merchant:** member of each class

VOTING RIGHTS

- **To qualify:** must pay \$50 annual membership
- **Owner:** based on ratio of respective square foot area (total space on ground level + retail space located other than ground level)
- **Merchant:** entitled to one vote
- **Owner/Merchant:** vote in each respective class

The election of the Board of Directors takes place at the Annual Meeting, held in May each year.

MEMBER CLASS

Owner

Merchant

Owner & Merchant

**Vote in each respective class*

VOTING RIGHTS

Based on ratio of respective square foot area (total space on ground level + retail space)

Entitled to one vote

FOR APPROVAL:

- **must have a quorum:** majority of members with voting rights in each class; may be represented by a proxy
- **must receive 51% of votes** from each member class